

Table 2.1. U.S. Direct Investment Positions at the End of the Period

[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

Release Date: March 31, 2015 - Next Release Date: June 30, 2015

| Line | Type of investment | Not seasonally adjusted | Not seasonally adjusted | Not seasonally adjusted | Not seasonally adjusted | Not seasonally adjusted | Not seasonally adjusted |
|-----------|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | | 2013 | 2013 | 2013 | 2013 | 2014 | 2014 |
| | | I | II | III | IV | I | II |
| | Assets / outward investment | | | | | | |
| 1 | U.S. direct investment assets at market value, asset/liability basis (table 1.1, line 7) ¹ | 6,185,179 | 6,146,656 | 6,690,152 | 7,080,058 | 7,117,452 | 7,488,612 |
| 2 | Equity | 5,237,927 | 5,162,185 | 5,699,007 | 6,070,002 | 6,135,437 | 6,428,797 |
| 3 | Debt instruments | 947,252 | 984,471 | 991,145 | 1,010,056 | 982,015 | 1,059,815 |
| 4 | U.S. parents' claims | 634,294 | 660,114 | 662,632 | 664,277 | 654,896 | 684,106 |
| 5 | U.S. affiliates' claims | 312,958 | 324,357 | 328,513 | 345,779 | 327,118 | 375,708 |
| 6 | Less: Adjustments to convert to directional basis | 745,098 | 765,657 | 782,216 | 804,625 | 787,068 | 863,771 |
| 7 | U.S. parents' liabilities | 432,140 | 441,300 | 453,704 | 458,847 | 459,950 | 488,062 |
| 8 | U.S. affiliates' claims | 312,958 | 324,357 | 328,513 | 345,779 | 327,118 | 375,708 |
| 9 | Equals: Outward direct investment (U.S. direct investment abroad) at market value, directional basis ² | 5,440,081 | 5,381,000 | 5,907,936 | 6,275,433 | 6,330,384 | 6,624,841 |
| 10 | Equity | 5,237,927 | 5,162,185 | 5,699,007 | 6,070,002 | 6,135,437 | 6,428,797 |
| 11 | Debt instruments (line 12 less line 13) | 202,154 | 218,815 | 208,929 | 205,431 | 194,947 | 196,044 |
| 12 | U.S. parents' claims | 634,294 | 660,114 | 662,632 | 664,277 | 654,896 | 684,106 |
| 13 | U.S. parents' liabilities | 432,140 | 441,300 | 453,704 | 458,847 | 459,950 | 488,062 |
| 14 | Less: Adjustment to revalue equity from historical cost to market value | 1,020,433 | 876,326 | 1,284,632 | 1,614,527 | 1,632,982 | 1,851,561 |
| 15 | Equals: Outward direct investment at historical cost, directional basis | 4,419,648 | 4,504,674 | 4,623,304 | 4,660,906 | 4,697,402 | 4,773,280 |
| 16 | Equity | 4,217,494 | 4,285,860 | 4,414,375 | 4,455,476 | 4,502,455 | 4,577,236 |
| 17 | Debt instruments | 202,154 | 218,815 | 208,929 | 205,431 | 194,947 | 196,044 |
| | Liabilities / inward investment | | | | | | |
| 18 | U.S. direct investment liabilities at market value, asset/liability basis (table 1.1, line 15) ¹ | 5,018,930 | 5,131,714 | 5,342,443 | 5,790,551 | 5,688,887 | 5,999,708 |
| 19 | Equity | 3,753,276 | 3,845,433 | 4,041,326 | 4,461,978 | 4,387,205 | 4,623,555 |
| 20 | Debt instruments | 1,265,654 | 1,286,281 | 1,301,117 | 1,328,573 | 1,301,682 | 1,376,153 |
| 21 | U.S. affiliates' liabilities | 833,514 | 844,981 | 847,413 | 869,727 | 841,732 | 888,091 |
| 22 | U.S. parents' liabilities | 432,140 | 441,300 | 453,704 | 458,847 | 459,950 | 488,062 |
| 23 | Less: Adjustments to convert to directional basis | 745,098 | 765,657 | 782,216 | 804,625 | 787,068 | 863,771 |
| 24 | U.S. parents' liabilities | 432,140 | 441,300 | 453,704 | 458,847 | 459,950 | 488,062 |
| 25 | U.S. affiliates' claims | 312,958 | 324,357 | 328,513 | 345,779 | 327,118 | 375,708 |
| 26 | Equals: Inward direct investment (foreign direct investment in the United States) at market value, directional basis ² | 4,273,832 | 4,366,057 | 4,560,227 | 4,985,926 | 4,901,819 | 5,135,937 |
| 27 | Equity | 3,753,276 | 3,845,433 | 4,041,326 | 4,461,978 | 4,387,205 | 4,623,555 |
| 28 | Debt instruments (line 29 less line 30) | 520,556 | 520,624 | 518,900 | 523,948 | 514,614 | 512,382 |
| 29 | U.S. affiliates' liabilities | 833,514 | 844,981 | 847,413 | 869,727 | 841,732 | 888,091 |
| 30 | U.S. affiliates' claims | 312,958 | 324,357 | 328,513 | 345,779 | 327,118 | 375,708 |
| 31 | Less: Adjustment to revalue equity from historical cost to market value | 1,631,867 | 1,693,146 | 1,851,473 | 2,221,970 | 2,173,340 | 2,345,214 |
| 32 | Equals: Inward direct investment at historical cost, directional basis | 2,641,965 | 2,672,911 | 2,708,754 | 2,763,956 | 2,728,479 | 2,790,724 |
| 33 | Equity | 2,121,409 | 2,152,287 | 2,189,853 | 2,240,008 | 2,213,865 | 2,278,341 |
| 34 | Debt instruments | 520,556 | 520,624 | 518,900 | 523,948 | 514,614 | 512,382 |

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[Millions of dollars] NOTE: End of quarter positions begin in the fourth quarter of 2005.

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|------|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | | 2013 | 2013 | 2013 | 2013 | 2014 | 2014 |
| | | I | II | III | IV | I | II |
| | Alternative current-price measures of positions | | | | | | |
| 35 | Direct investment assets at current cost, asset/liability basis ¹ | 5,761,722 | 5,876,028 | 6,019,939 | 6,088,672 | 6,107,610 | 6,260,191 |
| 36 | Equity | 4,814,470 | 4,891,557 | 5,028,794 | 5,078,616 | 5,125,595 | 5,200,376 |
| 37 | Debt instruments | 947,252 | 984,471 | 991,145 | 1,010,056 | 982,015 | 1,059,815 |
| 38 | Less: Adjustments to convert to directional basis | 745,098 | 765,657 | 782,216 | 804,625 | 787,068 | 863,771 |
| 39 | Equals: Outward direct investment at current cost, directional basis ² | 5,016,624 | 5,110,371 | 5,237,723 | 5,284,046 | 5,320,542 | 5,396,420 |
| 40 | Direct investment liabilities at current cost, asset/liability basis ¹ | 3,781,733 | 3,839,321 | 3,897,808 | 3,981,502 | 3,928,468 | 4,067,415 |
| 41 | Equity | 2,516,079 | 2,553,040 | 2,596,691 | 2,652,929 | 2,626,786 | 2,691,262 |
| 42 | Debt instruments | 1,265,654 | 1,286,281 | 1,301,117 | 1,328,573 | 1,301,682 | 1,376,153 |
| 43 | Less: Adjustments to convert to directional basis | 745,098 | 765,657 | 782,216 | 804,625 | 787,068 | 863,771 |
| 44 | Equals: Inward direct investment at current cost, directional basis ² | 3,036,635 | 3,073,665 | 3,115,591 | 3,176,877 | 3,141,400 | 3,203,644 |

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|-----------|--|-------------------------|-------------------------|
| | | 2014 | 2014 |
| | | III | IV |
| | Assets / outward investment | | |
| 1 | U.S. direct investment assets at market value, asset/liability basis (table 1.1, line 7) ¹ | 7,249,048 | 7,161,716 |
| 2 | Equity | 6,168,989 | 6,074,738 |
| 3 | Debt instruments | 1,080,059 | 1,086,978 |
| 4 | U.S. parents' claims | 704,524 | 707,677 |
| 5 | U.S. affiliates' claims | 375,534 | 379,301 |
| 6 | Less: Adjustments to convert to directional basis | 847,717 | 843,076 |
| 7 | U.S. parents' liabilities | 472,183 | 463,775 |
| 8 | U.S. affiliates' claims | 375,534 | 379,301 |
| 9 | Equals: Outward direct investment (U.S. direct investment abroad) at market value, directional basis ² | 6,401,330 | 6,318,640 |
| 10 | Equity | 6,168,989 | 6,074,738 |
| 11 | Debt instruments (line 12 less line 13) | 232,341 | 243,902 |
| 12 | U.S. parents' claims | 704,524 | 707,677 |
| 13 | U.S. parents' liabilities | 472,183 | 463,775 |
| 14 | Less: Adjustment to revalue equity from historical cost to market value | 1,552,759 | 1,405,972 |
| 15 | Equals: Outward direct investment at historical cost, directional basis | 4,848,571 | 4,912,668 |
| 16 | Equity | 4,616,230 | 4,668,766 |
| 17 | Debt instruments | 232,341 | 243,902 |
| | Liabilities / inward investment | | |
| 18 | U.S. direct investment liabilities at market value, asset/liability basis (table 1.1, line 15) ¹ | 6,033,615 | 6,252,960 |
| 19 | Equity | 4,664,521 | 4,871,458 |
| 20 | Debt instruments | 1,369,094 | 1,381,502 |
| 21 | U.S. affiliates' liabilities | 896,911 | 917,727 |
| 22 | U.S. parents' liabilities | 472,183 | 463,775 |
| 23 | Less: Adjustments to convert to directional basis | 847,717 | 843,076 |
| 24 | U.S. parents' liabilities | 472,183 | 463,775 |
| 25 | U.S. affiliates' claims | 375,534 | 379,301 |
| 26 | Equals: Inward direct investment (foreign direct investment in the United States) at market value, directional basis ² | 5,185,897 | 5,409,884 |
| 27 | Equity | 4,664,521 | 4,871,458 |
| 28 | Debt instruments (line 29 less line 30) | 521,376 | 538,426 |
| 29 | U.S. affiliates' liabilities | 896,911 | 917,727 |
| 30 | U.S. affiliates' claims | 375,534 | 379,301 |
| 31 | Less: Adjustment to revalue equity from historical cost to market value | 2,355,697 | 2,526,175 |
| 32 | Equals: Inward direct investment at historical cost, directional basis | 2,830,201 | 2,883,709 |
| 33 | Equity | 2,308,824 | 2,345,283 |
| 34 | Debt instruments | 521,376 | 538,426 |

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|-----------|--|-------------------------|-------------------------|
| | | 2014 | 2014 |
| | | III | IV |
| | Alternative current-price measures of positions | | |
| 35 | Direct investment assets at current cost, asset/liability basis ¹ | 6,319,429 | 6,378,884 |
| 36 | Equity | 5,239,370 | 5,291,906 |
| 37 | Debt instruments | 1,080,059 | 1,086,978 |
| 38 | Less: Adjustments to convert to directional basis | 847,717 | 843,076 |
| 39 | Equals: Outward direct investment at current cost, directional basis ² | 5,471,711 | 5,535,808 |
| 40 | Direct investment liabilities at current cost, asset/liability basis ¹ | 4,090,839 | 4,139,706 |
| 41 | Equity | 2,721,745 | 2,758,204 |
| 42 | Debt instruments | 1,369,094 | 1,381,502 |
| 43 | Less: Adjustments to convert to directional basis | 847,717 | 843,076 |
| 44 | Equals: Inward direct investment at current cost, directional basis ² | 3,243,121 | 3,296,630 |

Legend / Footnotes:*n.a.* Not available*.....* Not applicable

1. Positions on an asset/liability basis are organized according to whether the positions are assets or liabilities. Assets include U.S. parent and U.S. affiliate claims, and liabilities include U.S. affiliate and U.S. parent liabilities.

2. Positions on a directional basis are organized according to whether the positions are for outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). The outward direct investment position includes U.S. parent claims less U.S. parent liabilities. The inward direct investment position includes U.S. affiliate liabilities less U.S. affiliate claims.